

Jain Kothari & Co.

Chartered Accountants

TO WHOM SO EVER IT MAY CONCERN

We, M/s. **Jain Kothari & Co.**, Chartered Accountants, based on the Audited Financial Statement produced before us by M/s Birla Accucast Private Limited having registered office at 23, Birla Mansion No. 2, 1st Floor, D.D. Sathe Marg, Prarthana Samaj, Mumbai-400004 (MH) as on March 31,2022 and the scheme of demerger and on basis of verification and according to information and explanation given to us and to the best of our Knowledge an belief, we certify as under:

Post Merger Net worth - Proposed

Particulars	(Rs. Lakhs)	
	Amount	
Paid up Capital		
Equity Share Capital		326.36
Preference Share Capital		
Add: Reserves & Surplus (Excluding Capital Reserves)		
General Reserves/ (Dr. Balance of Profit/Loss)		(5338.63)
Retained Earning		-
Capital reserve		-
Securities premium reserve		-
Total Net Worth		(5012.27)

Note:

Net worth = Equity Share Capital + Free Reserves.

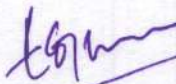
Free Reserves means all reserves created out of profit and securities premium account but does not include reserve created out of revaluation of assets, write back of depreciation provisions and amalgamation.

We further state that there is no conflict of interest and that we are in no capacity connected with the Company. This certificate is issued at specific request of the Company. M/s Jain Kothari & Company shall not be liable of the Company, bankers or to any other concerned, for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment.

For Jain Kothari & Co.

Chartered Accountants

FRN : 022340C



Arpit Kothari

Partner

Membership Number : 433891

Date : 19/10/2022

UDIN: 22433891BAHVSG1622

